

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: LOGAN

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Community Center, 108 W. 4th St., Logan, Iowa Meeting Date: 3/22/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.10822
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 644-2425	City Clerk/Finance Officer's NAME Angela Winther			
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	622,633	611,127	592,789
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	622,633	611,127	592,789
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	183,219	212,146	185,572
Licenses & Permits	7	8,200	6,550	9,545
Use of Money and Property	8	10,550	11,290	14,082
Intergovernmental	9	214,075	273,549	278,677
Charges for Fees & Service	10	590,600	585,450	619,534
Special Assessments	11	300	500	110
Miscellaneous	12	111,700	188,100	140,195
Other Financing Sources	13	0	6,300	0
Transfers In	14	259,679	354,961	117,601
Total Revenues and Other Sources	15	2,000,956	2,249,973	1,958,105
Expenditures & Other Financing Uses				
Public Safety	16	278,941	372,941	296,972
Public Works	17	251,450	242,700	295,554
Health and Social Services	18	22,725	22,675	31,181
Culture and Recreation	19	308,800	299,975	294,676
Community and Economic Development	20	10,200	12,200	3,075
General Government	21	122,950	117,225	109,455
Debt Service	22	171,900	160,950	176,420
Capital Projects	23	166,000	267,000	28,023
Total Government Activities Expenditures	24	1,332,966	1,495,666	1,235,356
Business Type / Enterprises	25	564,872	414,900	564,034
Total ALL Expenditures	26	1,897,838	1,910,566	1,799,390
Transfers Out	27	259,679	354,961	117,601
Total ALL Expenditures/Transfers Out	28	2,157,517	2,265,527	1,916,991
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-156,561	-15,554	41,114
Beginning Fund Balance July 1	30	874,998	890,552	849,438
Ending Fund Balance June 30	31	718,437	874,998	890,552